

UTAH SYMPHONY | UTAH OPERA
FULL BOARD MEETING
DECEMBER 5, 2023
MINUTES

Attended via videoconference: Judy Billings, Steven Brosvik, George Cardon-Bystry, John D’Arcy, David Dee, Barry Eden, Brandon Fugal, Brian Greeff, Dennis Hranitzky, Stephen Tanner Irish, Annette Jarvis, Tom Love, Dave Petersen, Gary Porter, Shar Quinney, Claudia Restrepo (musician), Pat Richards, Miguel Rovira, Barb Scowcroft (musician), Joanne Shiebler, Stan Sorensen, Shane Stowell, David Utrilla, Jean Vaniman (Onstage Ogden), Kelly Ward, Thomas Wright, and Henry Wurts attended from the Elected, Ex-officio, and Lifetime Boards.

Elected and Lifetime Board members not available to participate: William Bailey, Austin Bankhead, Stewart Barlow, Gary Crocker, Jason Englund, Luz Escamilla, Theresa Foxley, Kem Gardner, Julie Aiken Hansen, Dan Hemmert, Jon Huntsman Jr., Tom Jacobson, Frank Joklik, Clark Jones, Abbie Magrane, Judy Moreton, David Mortensen, Scott Parker, Dinesh Patel, Frank Pignanelli, Harris Simmons, Tom Thatcher, Jim Tozer, Don Willie, Kim Wilson, and David Winder.

USUO staff members present via videoconference: David Green, Steve Hogan, Meredith Kimball Laing, Leslie Peterson, and Toby Tolokan. Julie McBeth was present to record the minutes

I. Welcome and Consent Agenda: Board of Trustees Chair Brian Greeff welcomed the meeting participants and asked if there were any questions about or recommended changes to the Consent Agenda. Following a motion duly made and seconded the Consent Agenda, which consisted of the draft minutes from the October 24, 2023 Board Meeting, was adopted by majority vote.

II. Finance Committee: VP of Finance and CFO Steve Hogan talked through a report including projected final results for FY23 (noting the auditors were currently wrapping up their onsite work), the current projection for FY24, and a cash flow projection. The Board members asked clarifying questions. Finance Committee Chair Barry Eden noted committee review of financial reports and recommendations from the Finance and Executive Committees. Upon motions duly made and seconded, the following resolutions were adopted by majority vote.

RESOLVED, that the Board approves the presented FY24 budget through the remainder of the fiscal year.

RESOLVED, that the Board approves release of the remaining Operating Reserve to be used to reduce the FY24 deficit, subject to oversight of the Finance Committee.

III. January 8 Board Retreat: Mr. Greeff and Mr. Stowell shared the intended focus for the retreat which would include ways that Board members can personally and collectively facilitate progress on Strategic Plan goals.

IV. Adjourn: Mr. Greeff thanked the Board members for their engagement with USUO and the meeting was adjourned at 4:30pm.

Minutes Recorded By:
Julie McBeth

Minutes Approved By:
Board vote at February 27, 2024 meeting