

Return of Organization Exempt From Income Tax

2006

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2006 calendar year, or tax year beginning September 1, 2006, and ending August 31, 2007

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return
 Amended return
 Application pending

C Name of organization
UTAH SYMPHONY & OPERA
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite
123 WEST SOUTH TEMPLE
 City or town, state or country, and ZIP + 4
SALT LAKE CITY, UT 84101

D Employer identification number
51 ; 0145980

E Telephone number
(801) 533-5626

F Accounting method: Cash Accrual
 Other (specify) ▶

G Website: ▶ www.utahsymphonyopera.org

J Organization type (check only one) ▶ 501(c) (3) ◀ (insert no.) 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 18,218,802

H and **I** are not applicable to section 527 organizations.
H(a) Is this a group return for affiliates? Yes No
H(b) If "Yes," enter number of affiliates ▶
H(c) Are all affiliates included? Yes No (If "No," attach a list. See instructions.)
H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No
I Group Exemption Number ▶
M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

		1a		1b		1c		1d		1e	
1 Contributions, gifts, grants, and similar amounts received:											
a Contributions to donor advised funds				0							
b Direct public support (not included on line 1a)				7,350,477							
c Indirect public support (not included on line 1a)											
d Government contributions (grants) (not included on line 1a)				4,406,680							
e Total (add lines 1a through 1d) (cash \$ <u>11,314,566</u> noncash \$ <u>442,591</u>)										11,757,157	
2 Program service revenue including government fees and contracts (from Part VII, line 93)											
3 Membership dues and assessments											
4 Interest on savings and temporary cash investments											
5 Dividends and interest from securities											
6a Gross rents		6a		484,753							
b Less: rental expenses		6b									
c Net rental income or (loss). Subtract line 6b from line 6a										484,753	
7 Other investment income (describe ▶ <u>Endowment Draw</u>)											
8a Gross amount from sales of assets other than inventory											
		(A) Securities		(B) Other							
b Less: cost or other basis and sales expenses		8a		8b							
c Gain or (loss) (attach schedule)		8c									
d Net gain or (loss). Combine line 8c, columns (A) and (B)										8d	
9 Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>											
a Gross revenue (not including \$ _____ of contributions reported on line 1b)		9a		9b							
b Less: direct expenses other than fundraising expenses											
c Net income or (loss) from special events. Subtract line 9b from line 9a										9c	
10a Gross sales of inventory, less returns and allowances		10a		10b							
b Less: cost of goods sold											
c Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a										10c	
11 Other revenue (from Part VII, line 103)											
12 Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11											
13 Program services (from line 44, column (B))											
14 Management and general (from line 44, column (C))											
15 Fundraising (from line 44, column (D))											
16 Payments to affiliates (attach schedule)											
17 Total expenses. Add lines 16 and 44, column (A)											
18 Excess or (deficit) for the year. Subtract line 17 from line 12											
19 Net assets or fund balances at beginning of year (from line 73, column (A))											
20 Other changes in net assets or fund balances (attach explanation)											
21 Net assets or fund balances at end of year. Combine lines 18, 19, and 20											



Department of the Treasury
Internal Revenue Service
OGDEN, UT 84201-0074

For assistance, call:
1-877-829-5500

Notice Number: CP211A
Date: February 25, 2008

Taxpayer Identification Number:
51-0145980
Tax Form: 990
Tax Period: August 31, 2007

014328.471463.0051.002 1 AT 0.334 530
|||

UTAH SYMPHONY & OPERA
123 W SOUTH TEMPLE
SALT LAKE CTY UT 84101-1403233

APPLICATION FOR EXTENSION OF TIME TO FILE AN EXEMPT ORGANIZATION RETURN - APPROVED

We have received your Form 8868, Application for Extension of Time to File an Exempt Organization Return, for the return (form) and tax period identified above.

We have approved your request and have extended the due date to file your return to April 15, 2008.

Please attach a copy of this letter to your return when you file it. It is evidence that we granted an extension of time to file your return. A copy is provided for your records.

If you have any questions, please call us at the number shown above, or you may write us at the address shown at the top left of this letter.

Reminder - You May Be Required to File Electronically

Exempt organizations may be required to file certain returns electronically. For tax years ending on or after December 31, 2006, the electronic filing requirement applies to exempt organizations with \$10 million or more in total assets if the organization files at least 250 returns in a calendar year, including income, excise, employment tax and information returns. Private foundations and charitable trusts will be required to file Forms 990-PF electronically regardless of their asset size, if they file at least 250 returns annually. For more information, go to www.irs.gov. Click "Charities and Non-Profits" and look for the "e-file for Charities and Non-Profits" tab.

For tax forms, instructions and information visit www.irs.gov. (Access to this site will not provide you with your specific taxpayer account information.)

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22a			
22b Other grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22b			
23 Specific assistance to individuals (attach schedule)	23			
24 Benefits paid to or for members (attach schedule)	24			
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A (attach schedule)	25a 432,665		298,487	134,178
b Compensation of former officers, directors, key employees, etc. listed in Part V-B (attach schedule)	25b			
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c			
26 Salaries and wages of employees not included on lines 25a, b, and c	26 8,326,070	7,125,641	888,365	312,064
27 Pension plan contributions not included on lines 25a, b, and c	27 602,119	444,058	115,227	42,834
28 Employee benefits not included on lines 25a - 27	28 1,204,974	992,923	141,569	70,482
29 Payroll taxes	29 693,391	545,112	103,877	44,402
30 Professional fundraising fees	30			
31 Accounting fees	31 163,219		163,219	
32 Legal fees	32			
33 Supplies	33 67,612	40,607	27,005	
34 Telephone	34 43,428	60	43,368	
35 Postage and shipping	35 40,068	180	36,663	3,225
36 Occupancy	36 335,398	264,205	71,193	
37 Equipment rental and maintenance	37 37,624	37,624		
38 Printing and publications	38 95,647	74,622	4,629	16,396
39 Travel	39 286,204	265,916	8,291	11,997
40 Conferences, conventions, and meetings	40 16,436		16,436	
41 Interest	41 73,778		73,778	
42 Depreciation, depletion, etc. (attach schedule)	42 452,400	164,530	287,870	
43 Other expenses not covered above (itemize): a SEE EXHIBIT F	43a 5,410,534	4,570,570	352,765	487,199
b _____	43b			
c _____	43c			
d _____	43d			
e _____	43e			
f _____	43f			
g _____	43g			
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44 18,281,567	14,526,048	2,632,742	1,122,777

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____;
 (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► <u>Perform & Educate by US&O</u> All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
a SYMPHONIC CONCERTS - THIS YEAR THE SYMPHONY PERFORMED FOR AN ESTIMATED AUDIENCE OF 113,994 _____ _____ _____ _____ _____ _____ (Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	10,715,521
b OPERA PERFORMANCES - THIS YEAR THE OPERA PERFORMED FOR AN ESTIMATED AUDIENCE OF 25,120 _____ _____ _____ _____ _____ _____ (Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	2,720,341
c DEER VALLEY MUSIC FESTIVAL - THIS YEAR THE FESTIVAL HAD AN ESTIMATED AUDIENCE OF 26,770 _____ _____ _____ _____ _____ _____ (Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	1,090,186
d _____ _____ _____ _____ _____ _____ (Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
e Other program services (attach schedule) (Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services). . . . ►	14,526,048

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash—non-interest-bearing	584,820	45	1,003,447
	46 Savings and temporary cash investments		46	
	47a Accounts receivable	1,873,161		
	47b Less: allowance for doubtful accounts			
		1,834,979	47c	1,873,161
	48a Pledges receivable	2,010,068		
	48b Less: allowance for doubtful accounts	48,665		
		2,913,986	48c	1,961,403
	49 Grants receivable		49	
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		50a	
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)		50b	
	51a Other notes and loans receivable (attach schedule)			
	51b Less: allowance for doubtful accounts			
			51c	
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges	247,497	53	288,406
	54a Investments—publicly-traded securities <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	36,710,611	54a	39,798,663
	b Investments—other securities (attach schedule) <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	109,767	54b	93,595
	55a Investments—land, buildings, and equipment: basis			
55b Less: accumulated depreciation (attach schedule)				
	57,748	56	57,748	
56 Investments—other (attach schedule)				
57a Land, buildings, and equipment: basis	8,401,700			
57b Less: accumulated depreciation (attach schedule)	2,654,605			
	5,750,281	57c	5,747,095	
58 Other assets, including program-related investments (describe ▶)		58		
59 Total assets (must equal line 74). Add lines 45 through 58	48,209,689	59	50,823,518	
Liabilities	60 Accounts payable and accrued expenses	1,309,941	60	1,068,189
	61 Grants payable		61	
	62 Deferred revenue	1,482,351	62	1,536,437
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule)	526,115	64b	509,826
	65 Other liabilities (describe ▶ <u>Line of Credit</u>)	901,858	65	1,768,474
66 Total liabilities. Add lines 60 through 65	4,220,265	66	4,882,926	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	8,825,242	67	8,762,477
	68 Temporarily restricted	4,060,350	68	3,531,960
	69 Permanently restricted	31,103,832	69	33,646,155
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	43,989,424	73	45,940,592
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73	48,209,689	74	50,823,518

Part VI Other Information (continued)		Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	✓	
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
	82b 1,212,154		
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	✓	
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	✓	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		✓
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
	84b N/A		
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
	85a N/A		
	85b N/A		
c	Dues, assessments, and similar amounts from members		
	85c N/A		
d	Section 162(e) lobbying and political expenditures		
	85d N/A		
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		
	85e N/A		
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)		
	85f N/A		
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		
	85g N/A		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		
	85h N/A		
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12		
	86a		
b	Gross receipts, included on line 12, for public use of club facilities		
	86b		
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders		
	87a		
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)		
	87b		
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX.		✓
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI.		
	88b N/A		
89a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 0; section 4912 0; section 4955 0		
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		✓
	89b		
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
	0		
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		
	0		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		✓
	89e		
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?		✓
	89f		
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		✓
	89g		
90a	List the states with which a copy of this return is filed		
	Utah		
b	Number of employees employed in the pay period that includes March 12, 2006 (See instructions.)		
	90b 238		
91a	The books are in care of		
	Steve Hogan Telephone no. (801) 869-9057		
	Located at 335 N 400 W, Salt Lake City, UT ZIP + 4 84103		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country		✓
	91b		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		

Part VI Other Information (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States? **91c** Yes No
 If "Yes," enter the name of the foreign country

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year **92**

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a Concert & Performance Revenue					3,751,573
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			14	108,777	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					484,753
99 Other investment income			18	2,029,987	
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a Other					86,555
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				2,138,763	4,322,881
105 Total (add line 104, columns (B), (D), and (E))					6,461,645

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93a,98	PERFORMANCE AND RENTALS BRING HIGH QUALITY SYMPHONY & OPERA TO THE PUBLIC AND EDUCATIONAL INSTITUTIONS.
103a	VARIOUS MARKETING AND FUNDRAISING PROJECTS SUCH AS CONCESSIONS SALES, DINNERS, ETC. PROMOTES THE VISIBILITY OF THE SYMPHONY & OPERA IN THE COMMUNITY.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
	✓

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
	✓

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above? N/A

Yes	No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature of officer: *Steve Hogan* Date: 5/9/08

Type or print name and title: Steve Hogan, Vice President of Finance & CFO

Paid Preparer's Use Only

Preparer's signature: _____ Date: _____

Firm's name (or yours if self-employed), address, and ZIP + 4: _____

Check if self-employed:

Preparer's SSN or PTIN (See Gen. Inst. X): _____

EIN: _____ Phone no.: _____



SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust

OMB No. 1545-0047

2006

Department of the Treasury
Internal Revenue Service

Supplementary Information—(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization UTAH SYMPHONY & OPERA	Employer identification number 51 : 0145980
--	--

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 2 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
RALPH THOMAS MATSON 1292 FEDERAL HEIGHTS DR, SLC, UT 84103	CONCERTMASTER/40+ HRS	133,749	4,618	0
LLEWELLYN HUMPHREYS 380 E STREET, SLC, UT 84103	MUSICIAN/PERSONNEL 40+	98,969	4,618	0
WILLIAM GLENN LANHAM 1740 E MICHIGAN AVE, SLC, UT 84108	VP-DEVELOPMENT/40+ HRS	81,808	6,545	0
NICK NORTON 1208 HARVARD, SLC, UT 84108	MUSICIAN/40+ HRS	81,360	4,618	0
ROBERT STEPHENSON 385 E 3RD AVE #2, SLC, UT 84103	MUSICIAN/40+ HRS	79,975	4,618	0
Total number of other employees paid over \$50,000 . ▶	86			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
R&R PARTNERS, INC. 900 S PAVILION CENTER DR, LAS VEGAS, NV 89144	MARKETING	295,533
IOLE, INC. 1032 COUNTRY CLUB RD, BREVARD, NC 28712	SYMPHONY CONDUCTOR/MUSIC DIR	285,000
ICM ARTISTS, LTD 40 WEST 57TH STREET, NEW YORK, NY 10019	ARTISTS	109,500
GENOVESE VANDERHOOF & ASSOC 77 CARLETON ST STE 1103, TORONTO, ONTARIO M5B-2J7 CANADA	CONSULTING	76,849
COLUMBIA ARTISTS MANAGEMENT 1790 BROADWAY, NEW YORK, NY 10019	ARTISTS	65,291
Total number of others receiving over \$50,000 for professional services ▶	8	

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NEWSPAPER AGENCY PO BOX 704005, WEST VALLEY CITY, UT 84170	ADVERTISING	183,243
SALT LAKE MAILING & PRINTING 1841 S PIONEER RD, SALT LAKE CITY, UT 84104	MAILING	158,311
BONNEVILLE INTERMOUNTAIN RADIO PO BOX 1160, SALT LAKE CITY, UT 84110	MARKETING	118,108
CLEAR CHANNEL COMMUNICATIONS 4053 COLLECTIONS CENTER DR, CHICAGO, IL 60693	MARKETING	117,973
PERFORMANCE AUDIO 2456 S WEST TEMPLE, SALT LAKE CITY, UT 84115	AUDIO	109,268
Total number of other contractors receiving over \$50,000 for other services ▶	9	

Part III Statements About Activities (See page 2 of the instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.)		✓
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?	2a	✓
b Lending of money or other extension of credit?	2b	✓
c Furnishing of goods, services, or facilities?	2c	✓
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	✓
e Transfer of any part of its income or assets?	2e	✓
3a Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)	3a	✓
b Did the organization have a section 403(b) annuity plan for its employees?	3b	✓
c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c	✓
d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d	✓
4a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g	4a	✓
b Did the organization make any taxable distributions under section 4966?	4b	
c Did the organization make a distribution to a donor, donor advisor, or related person?	4c	
d Enter the total number of donor advised funds owned at the end of the tax year ► _____		
e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ► _____		
f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ► _____		0
g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ► _____		0

Part IV Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ►
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:
 Type I Type II Type III-Functionally Integrated Type III-Other

Provide the following information about the supported organizations. (See page 7 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 7 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) *Use cash method of accounting.*

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	10,398,181	15,086,913	9,252,518	10,817,889	45,555,501
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	4,681,630	4,828,104	2,234,997	4,781,668	16,526,399
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	2,174,663	2,068,459	1,640,728	1,7010,516	7,585,366
19 Net income from unrelated business activities not included in line 18.					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	47,677	177,790	120,956	132,674	479,097
23 Total of lines 15 through 22	17,302,151	22,161,266	13,249,199	17,433,747	70,146,363
24 Line 23 minus line 17	12,620,521	17,333,162	11,014,202	12,652,079	53,619,964
25 Enter 1% of line 23	173,022	221,613	132,492	174,337	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 ▶					26a 1,072,399
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts ▶					26b 6,287,718
c Total support for section 509(a)(1) test: Enter line 24, column (e) ▶					26c 53,619,964
d Add: Amounts from column (e) for lines: 18 <u>7,585,366</u> 19 <u>0</u> ▶					26d 14,352,178
22 <u>479,097</u> 26b <u>6,287,715</u> ▶					
e Public support (line 26c minus line 26d total) ▶					26e 39,267,786
f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) ▶					26f 73 %
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2005) (2004) (2003) (2002)					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2005) (2004) (2003) (2002)					
c Add: Amounts from column (e) for lines: 15 _____ 16 _____ ▶					27c
17 _____ 20 _____ 21 _____ ▶					27d
d Add: Line 27a total _____ and line 27b total _____ ▶					27e
e Public support (line 27c total minus line 27d total) ▶					
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) ▶	27f				
g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) ▶					27g %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)). ▶					27h %
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

Part V Private School Questionnaire (See page 9 of the instructions.)

(To be completed **ONLY** by schools that checked the box on line 6 in Part IV) **N/A**

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.) ----- ----- -----		
32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?		
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d Copies of all material used by the organization or on its behalf to solicit contributions?		
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.) ----- -----		
33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?		
b Admissions policies?		
c Employment of faculty or administrative staff?		
d Scholarships or other financial assistance?		
e Educational policies?		
f Use of facilities?		
g Athletic programs?		
h Other extracurricular activities?		
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.) ----- -----		
34a Does the organization receive any financial aid or assistance from a governmental agency?		
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 10 of the instructions.)
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

N/A

Check **a** if the organization belongs to an affiliated group. Check **b** if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for all electing organizations
(The term "expenditures" means amounts paid or incurred.)			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount. Enter the amount from the following table—		
	If the amount on line 40 is— The lobbying nontaxable amount is—		
	Not over \$500,000 20% of the amount on line 40	41	
	Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000		
	Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000		
	Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000		
	Over \$17,000,000 \$1,000,000		
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36.	43	
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38.	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
 See the instructions for lines 45 through 50 on page 13 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
45	Lobbying nontaxable amount				
46	Lobbying ceiling amount (150% of line 45(e))				
47	Total lobbying expenditures				
48	Grassroots nontaxable amount				
49	Grassroots ceiling amount (150% of line 48(e))				
50	Grassroots lobbying expenditures				

Part VI-B Lobbying Activity by Nonelecting Public Charities (See page 13 of the instructions.)
 (For reporting only by organizations that did not complete Part VI-A)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h.)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No. 1545-0047

2006

Name of organization UTAH SYMPHONY & OPERA	Employer identification number 51 : 0145980
---	--

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)(3) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule—see instructions.)

General Rule—

- For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules—

- For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33½% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **UTAH SYMPHONY & OPERA** Employer identification number **51 0145980**

Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	GEORGE & DOLORES ECCLES FOUNDATION 79 S. MAIN STREET 12TH FLOOR SALT LAKE CITY, UT 84111	\$ 1,050,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution.)</small>
2	UBS FINANCIAL SERVICES 299 S. MAIN STREET, STE 2275 SALT LAKE CITY, UT 84111	\$ 250,873	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution.)</small>
3	O.C. TANNER COMPANY 1930 SOUTH STATE STREET SALT LAKE CITY, UT 84115	\$ 244,084	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution.)</small>
4	HARRY LEE ESTATE 170 SOUTH MAIN STREET, SUITE 600 SALT LAKE CITY, UT 84101	\$ 238,957	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution.)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution.)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution.)</small>

	<u>Part I, Line 20</u>	<u>Part IV-A</u> b 4 Revenues	<u>Part IV-B</u> b 4 Expenses
Interest & Dividends on Endowment	830,834	830,834	
Realized & Unrealized Gains/Losses	3,635,190	3,635,190	
Contribution to Endowment	99,965	99,965	
Contributions for Future Use	1,429,157	1,429,157	
Release of Prior Contributions	(2,107,770)	(2,107,770)	
Endowment Investment Expenses	(265,565)		265,565
Allowance for Bad Debts on Endowment	42,198		(42,198)
5% Draw	(1,650,076)	(1,650,076)	
	<u>2,013,933</u>	<u>2,237,300</u>	<u>223,367</u>

PART II, LINE 42-DEPRECIATION

	Current Depreciation	B. Program Services	C. Management and General
Office Equipment	\$ 28,291		\$ 28,291
Vehicles	\$ 17,223		\$ 17,223
Symphony Hall Equipment	\$ 69,989	\$ 69,989	
Building	\$ 192,991		\$ 192,991
Equipment	\$ 142,066	\$ 94,541	\$ 47,525
Land	\$ -		
Construction in Progress	\$ 1,840		\$ 1,840
Subtotal	<u>\$ 452,400</u>	<u>\$ 164,530</u>	<u>\$ 287,870</u>

PART IV, LINE 57-FIXED ASSETS

	Cost	Accumulated Depreciation	Book Value
Office Equipment	\$ 432,409	\$ 133,259	\$ 299,150
Vehicles	\$ 98,242	\$ 80,409	\$ 17,833
Symphony Hall Equipment	\$ 469,328	\$ 328,124	\$ 141,204
Building	\$ 5,509,709	\$ 1,186,119	\$ 4,323,590
Equipment	\$ 1,619,068	\$ 920,600	\$ 698,468
Land	\$ 229,500	\$ -	\$ 229,500
Construction in Progress	\$ 43,444	\$ 6,094	\$ 37,350
Subtotal	<u>\$ 8,401,700</u>	<u>\$ 2,654,605</u>	<u>\$ 5,747,095</u>

PART IV, LINES 54, 56 - INVESTMENTS

	Beginning of Year	End of Year
Line 54a, Investments--Securities		
Government Bonds	\$ 5,747,848	\$ 6,835,588
Corporate Bonds	\$ 3,773,952	\$ 2,874,429
Corporate Stocks	\$ 24,321,530	\$ 26,697,541
Hedge Funds	\$ 1,875,224	\$ 2,066,446
Money Market	\$ 992,057	\$ 1,324,659
	<u>\$ 36,710,611</u>	<u>\$ 39,798,663</u>
Line 54b, Investments--Securities		
Instrument Loans	\$ 109,767	\$ 93,595
	<u>\$ 109,767</u>	<u>\$ 93,595</u>
Line 56, Investments--Other		
Real Estate	\$ 6,900	\$ 6,900
Paintings and Art	\$ 50,848	\$ 50,848
	<u>\$ 57,748</u>	<u>\$ 57,748</u>

PART IV, LINE 64b - MORTGAGES

	Beginning of Year	End of Year
Line 64b--Mortgages		
RDA of Salt Lake	\$ 500,000	\$ 500,000
Great American-Phone Lease	\$ 26,115	\$ 9,826
	<u>\$ 526,115</u>	<u>\$ 509,826</u>

UTAH SYMPHONY OPERA
 51-0145980
 2006 FORM 990
 PART V, Officers, Directors, and Trustees

EXHIBIT E

Name and Address	Title & Time Devoted to Position	Compensation	Contr to Employee Benefit Plans	Expense Accounts and Other Allowance
Anne Ewers 123 W South Temple Salt Lake City, UT 84101	CEO 40+ hrs per week	\$247,280	\$12,614	\$3,955
David Green 123 W South Temple Salt Lake City, UT 84101	COO/Interim CEO 40+ hrs per week	\$105,385	\$8,511	\$0
Steve Hogan 123 W South Temple Salt Lake City, UT 84101	CFO 40+ hrs per week	\$80,000	\$6,480	\$0
G. Frank Joklik 60 E South Temple Ste 1225 Salt Lake City, UT 84111	Former Chairman 5 hrs per week	\$0	\$0	\$0
Patricia Richards 299 S Main Street, 7th Floor Salt Lake City, UT 84111	Chairman of the Board 5 hrs per week	\$0	\$0	\$0
Ronald Beck 4393 S Riverboat Rd 4th Floor Taylorsville, UT 84123	Vice-Chair 5 hrs per week	\$0	\$0	\$0
Raymond Dardano 299 S Main Street Ste 2275 Salt Lake City, UT 84111	Vice-Chair 5 hrs per week	\$0	\$0	\$0
Edward Ashwood 115 Parkview Circle Park City, UT 84098	Director 5 hrs per week	\$0	\$0	\$0
Bonnie Beesley 1492 Kristianna Circle Salt Lake City, UT 84103	Director 5 hrs per week	\$0	\$0	\$0
Thomas Bennett 201 S Main Street Ste 600 Salt Lake City, UT 84111	Director 5 hrs per week	\$0	\$0	\$0
Kirk Benson 10653 S River Front Parkway South Jordan, UT 84095	Director 5 hrs per week	\$0	\$0	\$0
Matt Bloom-Krull 1025 Roseboro Sandy, UT 84092	Director 5 hrs per week	\$0	\$0	\$0

UTAH SYMPHONY OPERA
 51-0145980
 2006 FORM 990
 PART V, Officers, Directors, and Trustees

EXHIBIT E

Name and Address	Title & Time Devoted to Position	Compensation	Contr to Employee Benefit Plans	Expense Accounts and Other Allowance
David Carlebach 5775 Mountain Ranch Dr Park City, UT 84098	Director 5 hrs per week	\$0	\$0	\$0
Kathryn Carter 1085 Alton Way Salt Lake City, UT 84108	Director 5 hrs per week	\$0	\$0	\$0
Bruce Christensen 55 N 300 W Salt Lake City, UT 84180	Director 5 hrs per week	\$0	\$0	\$0
Howard Clark 2725 E Parleys Way Ste 120 Salt Lake City, UT 84109	Director 5 hrs per week	\$0	\$0	\$0
James Clarke 5202 Douglas Corrigan Way Ste 300 Salt Lake City, UT 84116	Director 5 hrs per week	\$0	\$0	\$0
John D'Arcy 1 S Main Street, 2nd Floor Salt Lake City, UT 84111	Director 5 hrs per week	\$0	\$0	\$0
Lisa Eccles 79 S Main Street, 12th Floor Salt Lake City, UT 84111	Director 5 hrs per week	\$0	\$0	\$0
John Eckstein 682 11th Avenue Salt Lake City, UT 84103	Director 5 hrs per week	\$0	\$0	\$0
J.I. "Chip" Everest 423 W. 300 S. Ste 200 Salt Lake City, UT 84101	Director 5 hrs per week	\$0	\$0	\$0
Jerry Fenn 250 Bell Plaza Ste 1614 Salt Lake City, UT 84111	Director 5 hrs per week	\$0	\$0	\$0
Kristen Fletcher 355 Hollyhock Street Park City, UT 84098	Director 5 hrs per week	\$0	\$0	\$0
Burton Gordon 21 E Huron St Apt #4701 Chicago, IL 60611	Director 5 hrs per week	\$0	\$0	\$0
Ann Green 2726 E Wasatch Dr #19 Salt Lake City, UT 84108	Director 5 hrs per week	\$0	\$0	\$0

UTAH SYMPHONY OPERA
 51-0145980
 2006 FORM 990
 PART V, Officers, Directors, and Trustees

EXHIBIT E

Name and Address	Title & Time Devoted to Position	Compensation	Contr to Employee Benefit Plans	Expense Accounts and Other Allowance
Jim Gulbrandsen 5442 S 900 E Ste 503 Salt Lake City, UT 84117	Director 5 hrs per week	\$0	\$0	\$0
Richard Horne PO Box 58477 Salt Lake City, UT 84158	Director 5 hrs per week	\$0	\$0	\$0
Dan Johnson 2341 N 1100 W Salt Lake City, UT 84116	Director 5 hrs per week	\$0	\$0	\$0
R. David McMillan 50 E. North Temple Rm 1824 Salt Lake City, UT 84150	Director 5 hrs per week	\$0	\$0	\$0
Judith Mitchell 1875 28th Street Ogden, UT 84403	Director 5 hrs per week	\$0	\$0	\$0
Edward Moreton 1810 Countryside Dr Salt Lake City, UT 84106	Director 5 hrs per week	\$0	\$0	\$0
William Nelson 36 S State St, 22nd Floor Salt Lake City, UT 84111	Director 5 hrs per week	\$0	\$0	\$0
Gary Ofenloch 1364 E Perry's Hollow Drive Salt Lake City, UT 84103	Director 5 hrs per week	\$0	\$0	\$0
Don Ostler 2892 Kennedy Drive Salt Lake City, UT 84108	Director 5 hrs per week	\$0	\$0	\$0
Thomas Parks 201 President's Circle Salt Lake City, UT 84112	Director 5 hrs per week	\$0	\$0	\$0
Dinesh Patel 2795 E Cottonwood Pkwy Ste 360 Salt Lake City, UT 84122	Director 5 hrs per week	\$0	\$0	\$0
Suzy Patterson 2780 Bonneville Terrace Dr Ogden, UT 84403	Director 5 hrs per week	\$0	\$0	\$0
Frank Pignanelli 60 S 600 E Ste 150 Salt Lake City, UT 84102	Director 5 hrs per week	\$0	\$0	\$0

UTAH SYMPHONY OPERA
 51-0145980
 2006 FORM 990
 PART V, Officers, Directors, and Trustees

EXHIBIT E

Name and Address	Title & Time Devoted to Position	Compensation	Contr to Employee Benefit Plans	Expense Accounts and Other Allowance
Marcia Price 1270 Fairfax Rd Salt Lake City, UT 84103	Director 5 hrs per week	\$0	\$0	\$0
Mark Prothro 2304 Midwestern Prkwy Ste 200 Wichita Falls, TX 76308	Director 5 hrs per week	\$0	\$0	\$0
Joanne Shiebler 1764 Prospector Ave Park City, UT 84060	Director 5 hrs per week	\$0	\$0	\$0
Douglas Short 4315 South 2700 West Salt Lake City, UT 84184	Director 5 hrs per week	\$0	\$0	\$0
Jeffery Smith PO Box 684200 Park City, UT 84068	Director 5 hrs per week	\$0	\$0	\$0
George Speciale 39 Exchange Place Ste 200 Salt Lake City, UT 84111	Director 5 hrs per week	\$0	\$0	\$0
Jim Wall 6593 Canyon Cove Dr Holladay, UT 84121	Director 5 hrs per week	\$0	\$0	\$0
John Williams 48 Market Street Ste 250 Salt Lake City, UT 84101	Director 5 hrs per week	\$0	\$0	\$0
Anne-Marie Wright 5497 Walker Estates Circle Salt Lake City, UT 84117	Director 5 hrs per week	\$0	\$0	\$0

Line 43b - Expenses	<u>(A) Total</u>	<u>(B) Program</u>	<u>(C) Management & General</u>	<u>(D) Fundraising</u>
Donor Cultivation	\$ 238,475	\$ -	\$ -	\$ 238,475
Marketing	1,359,559	1,357,013	2,546	-
Guild expenses	248,724	-	-	248,724
Conductor	324,014	324,014	-	-
Stage/Lighting	140,271	140,271	-	-
Sound	87,530	87,530	-	-
Stagehands	281,723	281,723	-	-
Guest Artists	1,429,869	1,429,869	-	-
Music Purchases/Rental/Royalties	117,021	117,021	-	-
Box Office	117,598	117,598	-	-
Opera Artistic	191,696	191,696	-	-
Costume Shop	123,605	123,605	-	-
Production Expenses	55,597	50,687	4,910	-
Education	11,252	7,833	3,419	-
Other Program	102,677	102,677	-	-
Miscellaneous	391,773	49,883	341,890	-
Set/Scenery	189,150	189,150	-	-
	<u>\$ 5,410,534</u>	<u>\$ 4,570,570</u>	<u>\$ 352,765</u>	<u>\$ 487,199</u>

2006 FORM 990 SCHEDULE A, SUPPORT TEST - SCH. A, PART IV-A
CASH BASIS

	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Gifts, Grants and Contributions (2005 Form 990 Line 1d)	10,805,093	12,339,832	10,237,323	13,201,573
Beg. Pledge Receivable	2,507,074	5,254,155	4,269,350	1,885,666
End. Pledge Receivable	<u>(2,913,986)</u>	<u>(2,507,074)</u>	<u>(5,254,155)</u>	<u>(4,269,350)</u>
Line 15 - Cash Basis	<u>10,398,181</u>	<u>15,086,913</u>	<u>9,252,518</u>	<u>10,817,889</u>
Program Revenue	4,400,118	4,125,773	3,677,801	4,345,327
Beg. Accounts Receivable	2,116,491	2,818,822	1,376,018	1,812,359
Ending Accounts Receivable	<u>(1,834,979)</u>	<u>(2,116,491)</u>	<u>(2,818,822)</u>	<u>(1,376,018)</u>
Line 17 - Cash Basis	<u>4,681,630</u>	<u>4,828,104</u>	<u>2,234,997</u>	<u>4,781,668</u>
990, Line 5 -- Dividends	88,313	98,153	91,694	136,982
990, Line 6 -- Gross Rents	534,839	296,476	305,434	366,107
990, Line 7 -- Other Investment Income	<u>1,551,511</u>	<u>1,673,830</u>	<u>1,243,600</u>	<u>1,198,427</u>
Line 18 - Cash Basis	<u>2,174,663</u>	<u>2,068,459</u>	<u>1,640,728</u>	<u>1,701,516</u>
Line 22 - Other -- 990, Line 11	<u>47,677</u>	<u>177,790</u>	<u>120,956</u>	<u>132,674</u>